

Management Report

Hervey Bay Church of Christ
For the year ended 30 June 2025

Contents

- 3 Profit and Loss
- 5 Balance Sheet
- 7 Aged Receivables Detail

Profit and Loss

Hervey Bay Church of Christ For the year ended 30 June 2025

	2025	2024	2023
Income			
Trading Profit			
Revenue	99,821.51	96,930.11	95,612.23
Sale of Goods	-	2,400.00	-
Total Trading Profit	99,821.51	99,330.11	95,612.23
Total Income	99,821.51	99,330.11	95,612.23
Other Income			
Other Revenue	-	1,000.00	-
Total Other Income	-	1,000.00	-
Total Income	99,821.51	100,330.11	95,612.23
Expenses			
Accounting Software	725.40	697.83	598.50
Advertising	-	38.44	-
Andrew Crighton Fringe Benefit	31,012.80	36,296.51	39,710.25
Bank Fees	15.81	0.16	-
Bookkeeping	1,484.09	4,115.00	3,180.00
Catering Expenses	-	204.06	1,190.68
Church Event Expenses	301.74	250.00	460.00
Cleaning	538.66	163.65	456.73
Community Assistance Exp	-	85.00	1,380.00
Computer Expenses	835.09	150.00	-
Copyright Music Licences	543.64	-	490.00
Donations	-	-	725.00
Electricity	2,867.79	4,693.66	4,720.17
Flood Relief Assistance	-	989.09	(2,287.00)
Freight & Courier	-	-	599.10
Gas	192.00	377.07	292.37
General Expenses	70.00	-	569.21
Insurance	17,892.51	20,174.26	-
Legal expenses	428.80	-	-
Maintenance - yard and property	1,635.99	511.42	-
Ministry Expenses	652.57	80.56	-
Ministry Exp - Brigades	10,137.80	11,373.16	2,357.21
Missions Support	8,130.00	2,710.00	-
Mission Support - Scripture Union	1,800.00	1,800.00	2,662.00
Motor Vehicle Expenses	98.65	77.86	274.42
Office Expenses	410.18	2,501.05	1,657.74
Printing & Stationery	-	-	312.00
Professional Development	-	197.43	-

	2025	2024	2023
Rates - FCRC	6,866.16	6,720.56	5,712.15
Repairs & Maintenance - Manse	3,058.92	-	-
Repairs & Maintenance Plant & Equip	97.68	145.00	-
Repairs and Maintenance - Church	2,111.49	4,041.25	6,618.14
Security	240.00	648.00	-
Subscriptions/Contributions	189.99	1,239.22	4,848.91
Superannuation	7,132.84	7,985.12	8,339.22
Telephone & Internet	958.81	899.99	870.93
Wages and Salaries	31,012.80	36,296.52	39,710.25
Workcover Insurance	361.69	571.70	490.95
Total Expenses	131,803.90	146,033.57	125,938.93
Profit/(Loss) before Taxation	(31,982.39)	(45,703.46)	(30,326.70)
Net Profit After Tax	(31,982.39)	(45,703.46)	(30,326.70)
Net Profit After Distributions/Dividends Paid	(31,982.39)	(45,703.46)	(30,326.70)

Balance Sheet

Hervey Bay Church of Christ As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Bank Accounts			
Bills/Expenses *7399	503.04	544.56	-
BOQ HBCoFC *2132	33,522.07	45,298.31	66,304.24
Brigades *7396	38.38	940.69	-
HBCOC At Call Account *3387	858.97	21,286.59	59,288.76
HBCOC Aux Account *1509	-	-	3,266.38
HBCOC CDF *0000	72,674.87	69,613.75	67,746.53
MEB Ministry Expense Benefits *7405	-	1,146.92	-
Missions *7401	171.63	9,003.75	-
Total Bank Accounts	107,768.96	147,834.57	196,605.91
Accounts Receivable	5,770.00	3,180.00	-
GST	3,838.53	64.50	-
Petty Cash	250.00	250.00	250.00
Sundry Debtors	5,500.00	5,500.00	5,500.00
Total Current Assets	123,127.49	156,829.07	202,355.91
Non-Current Assets			
Computer Equipment	1,021.82	1,021.82	1,021.82
Church Building	54,772.00	54,772.00	54,772.00
Furniture and Fittings	39,605.70	37,878.43	37,878.43
Plant & Equipment	37,351.60	37,351.60	36,701.60
Total Non-Current Assets	132,751.12	131,023.85	130,373.85
Total Assets	255,878.61	287,852.92	332,729.76
Liabilities			
Current Liabilities			
GST	-	-	178.96
Accounts Payable	-	709.50	16.94
Andrew MEB payments	-	1,147.00	-
ATO Clearing Account	642.00	(997.00)	476.00
Destiny Rescue Donations	90.00	90.00	540.00
GST - adjustment	(2,382.37)	(2,382.37)	(2,382.37)
PAYG Withholding - adjustment	2,359.00	2,359.00	2,359.00
PAYG Withholdings Payable	1,880.00	-	-
Provision for LSL	(17,871.73)	(15,969.44)	(17,405.37)
Rounding	-	(1.77)	-
Sunbird School Donations	268.00	104.80	125.40
Super Andrew - adjustment	2,794.40	2,794.40	2,794.40
Superannuation Andrew Crighton	1,920.38	1,837.48	2,162.02
Superannuation - Jordan Dixon	1,560.42	1,560.42	1,560.42

	30 JUNE 2025	30 JUNE 2024	30 JUNE 2023
Suspense	702.67	702.67	702.67
Total Current Liabilities	(8,037.23)	(8,045.31)	(8,871.93)
Non-Current Liabilities			
Loan	(3,697.36)	(3,697.36)	(3,697.36)
Total Non-Current Liabilities	(3,697.36)	(3,697.36)	(3,697.36)
Total Liabilities	(11,734.59)	(11,742.67)	(12,569.29)
Net Assets	267,613.20	299,595.59	345,299.05
Equity			
Retained Earnings	267,613.20	299,595.59	345,299.05
Total Equity	267,613.20	299,595.59	345,299.05

Aged Receivables Detail

Hervey Bay Church of Christ

As at 30 June 2025

Ageing by due date

INVOICE DATE	DUE DATE	INVOICE NUMBER	INVOICE REFERENCE	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Bianca Mcpherson										
3 Mar 2025	10 Mar 2025	INV-0066	Jayden, Noah, Isabella	-	-	-	-	195.00	-	195.00
19 May 2025	26 May 2025	INV-0093	Brigades	-	-	195.00	-	-	-	195.00
Total Bianca Mcpherson				-	-	195.00	-	195.00	-	390.00
Charlie Shembrie										
3 Mar 2025	10 Mar 2025	INV-0071	Taylom	-	-	-	-	35.00	-	35.00
Total Charlie Shembrie				-	-	-	-	35.00	-	35.00
clint.mcgraw@gmail.com										
19 May 2025	26 May 2025	INV-0092	Boys' Brigade	-	-	70.00	-	-	-	70.00
Total clint.mcgraw@gmail.com				-	-	70.00	-	-	-	70.00
Clinton and Lauren McGraw										
3 Mar 2025	10 Mar 2025	INV-0069	Levi	-	-	-	-	70.00	-	70.00
Total Clinton and Lauren McGraw				-	-	-	-	70.00	-	70.00
Hayley Breed										
10 Mar 2025	17 Mar 2025	INV-0077	Havana	-	-	-	-	70.00	-	70.00
19 May 2025	26 May 2025	INV-0095	Girls' Brigade	-	-	140.00	-	-	-	140.00
Total Hayley Breed				-	-	140.00	-	70.00	-	210.00
invoices@nationalplanmanager.com.au										
2 June 2025	3 July 2025	INV-0104	Ethan Parry NDIS:430629213	950.00	-	-	-	-	-	950.00
26 June 2025	3 July 2025	INV-0109	Ethan Parry NDIS:430629213	1,250.00	-	-	-	-	-	1,250.00
Total invoices@nationalplanmanager.com.au				2,200.00	-	-	-	-	-	2,200.00

INVOICE DATE	DUE DATE	INVOICE NUMBER	INVOICE REFERENCE	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Jenny Leman										
19 May 2025	26 May 2025	INV-0098	Girls' Brigade	-	-	70.00	-	-	-	70.00
Total Jenny Leman				-	-	70.00	-	-	-	70.00
Liberty Coombes										
10 Mar 2025	17 Mar 2025	INV-0073	Zevannah and Hunter Blake	-	-	-	-	140.00	-	140.00
Total Liberty Coombes				-	-	-	-	140.00	-	140.00
Nicky Graham										
10 Mar 2025	17 Mar 2025	INV-0076	Valia	-	-	-	-	70.00	-	70.00
19 May 2025	26 May 2025	INV-0099	Girls' Brigade	-	-	140.00	-	-	-	140.00
Total Nicky Graham				-	-	140.00	-	70.00	-	210.00
Paul & Kelly Featherstone										
3 Mar 2025	10 Mar 2025	INV-0068	Charlie, Evie, Maggie	-	-	-	-	195.00	-	195.00
19 May 2025	26 May 2025	INV-0096	Boys' and Girls' Brigade	-	-	390.00	-	-	-	390.00
Total Paul & Kelly Featherstone				-	-	390.00	-	195.00	-	585.00
Victoria Rosman										
10 Mar 2025	17 Mar 2025	INV-0074	Nicole Pearce-Burnes	-	-	-	-	250.00	-	250.00
19 May 2025	26 May 2025	INV-0097	Girls' Brigade	-	-	140.00	-	-	-	140.00
Total Victoria Rosman				-	-	140.00	-	250.00	-	390.00
We Care 2										
10 June 2025	20 June 2025	INV-0107	We Care 2 Breakfast	-	1,400.00	-	-	-	-	1,400.00
Total We Care 2				-	1,400.00	-	-	-	-	1,400.00
Total				2,200.00	1,400.00	1,145.00	-	1,025.00	-	5,770.00
Percentage of total				38.13%	24.26%	19.84%	-	17.76%	-	100.00%